1992

Spring

NCNA *Journal*

N.C. N.A.

NORTH CAROLINA NUMISMATIC ASSOCIATION

E PLURIBUS UNUM

50C.

JOURNAL

SPRING 1992

NORTH CAROLINA NUMISMATIC ASSOCIATION, INC

OFFICERS AND DIRECTORS

Autence Bason
President

Charles Kimber
1st Vice Pres.

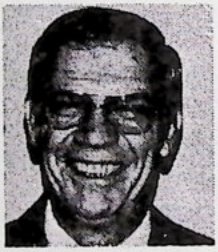
Paul Greene
2nd Vice Pres.

R.E. Southworth
Secretary Treasurer

D. Clark White
Past President

Directors

Robert Hoadley



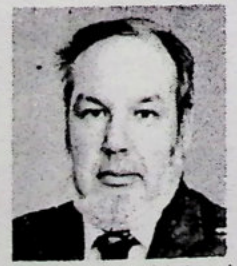
Don Sharpe

John Wills

Ted Hendrick

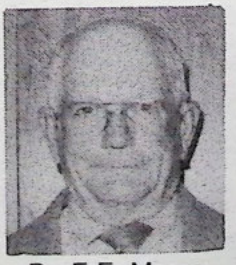
Forrest Michael

H. Fred Simpson



Halbert Charmichael

Will Jordan



Dr. E.E. Moore

NCNA JOURNAL

Volume 17 number 2 Spring 1992

CONTENTS

1 President's Message & Call for Nominations
2 NCNA Auction
3 Coin World Guide
book review by John Bowman
4. Coin Club Directory
8. Coin Show Calendar
10. Advertisements

PRESIDENT'S MESSAGE

& CALL FOR NOMINATIONS

Now is the time to submit **nominations for officers** and directors of the association and for the awards to be presented at the annual NCNA convention. These are the **H. Fred Simpson**, Jr. Award for Numismatist of the Year and the **Jimmy Jackson** Memorial Award for the Junior Numismatist of the Year. Nominations are needed for President, first vice President, Second Vice President, Secretary-Treasurer and three directors The three directors whose terms are expiring are Halbert Carmichael, Will Jordan, and Dr. E. E. Moore. Send nominations to NCNA, Box 20653, Greensboro NC 27420-0653, and do not wait until the last minute. **DO IT NOW!**

The Board is hard at work seeking ways and means to build up our treasury, and planning a good convention for the fall. Keep in mind the date, October 2-4, 1992 and the place Mission Valley Inn, Raleigh, N. C. the Host Club - the Raleigh Coin Club - always hosts a good convention. Help your state Association by attending.

Autence A. Bason, President

A **red mark on your address label** is a reminder that your 1992 dues have not been paid. Your dues should be sent to NCNA, Box 20653, Greensboro NC 27420 to insure future issues of the NCNA Journal.

HELP the

North Carolina Numismatic Association

with its
FIRST ANNUAL CONVENTION AUCTION

We need your donation of Numismatic Material to the North Carolina Numismatic Association for the first annual auction to be held at the NCNA Convention in Raleigh on Saturday, October 3, 1992 the following rules applying.

Auction items will be donated and will be solicited from throughout the North Carolina numismatic community.

Items will be collected and cataloged by John Wills, Box 40632, Fayetteville NC 28309, (919) 484-0277.

Contributors donating material before August 1 will be recognized in the Auction Catalogue that will be published and distributed in the Convention issue of the NCNA Journal.

Due to the tax status of NCNA donations are not deductible on Federal Income Tax.

Lots will have an estimated value of $10 or more.

The auction will be an absolute auction to be held on site.

WE NEED YOUR SUPPORT

Robert Hoadley - Chairman
Forrest M. Michael
John D. Wills

Coin World (1992) Guide to U.S. Coins Prices & Value Trends

A Book Review
by John Bowman

The book reviewed is the Fourth Edition and was compiled by William T. Gibbs and Keith M. Zaner, both of whom are editors for Coin World. First impressions were that the book is just a recompilation of previously published facts and figures. However, upon a closer look, it was determined that there are sections which contain information appealing to the beginner as well as advanced collectors and investors.

The bulk of the book, Chapter 6, is market analysis and trend data on coins beginning with the 1793 Left Facing Half Cent and continuing through the 1991 issues. Technical specifications are given for each coin, along with index charts showing the rise and fall of prices between December 1983 and June 1991.

The remainder of the book contains information considered to be educational in nature. It is these chapters that cause me to recommend the book to beginners and younger collectors.

Some of the subjects covered, in interesting detail, include:

Glossary	Mysterious rarities
How coins are made	Mints
Error coins	Grading
Type coins	Mintages
Proof coins	Commemoratives

I found the following three facts to be of personal interest.

1. The first building built by the federal government was the Philadelphia Mint in 1792.
2. The first branch mints were opened in 1835 in Charlotte, Dahlonega, and New Orleans.
3. Of the 12,880 Morgan dollars minted in 1895 in Philadelphia, 12,000 were business strikes of which virtually all were melted, leaving only 880 proof coins.

In the absence of other reference materials, even advanced collectors would likely benefit from owning a copy of this 336 page guide. It is available in soft cover at $4.95.

COIN CLUB DIRECTORY

Listed below are all local coin clubs in the state of North Carolina. The information is that available to us as of 30 March 1992. If you have up-dated information, please send it to the editor. We will try to run it in a later issue.

CAPE FEAR , BOX 40632, FAYETTEVILLE NC 28309. Meets 8 PM ON 2ND Tuesday at First Citizen's Bank, Green St, Fayetteville

PRESIDENT	John Wills	SECRETARY	Harold Grace
VICE PRES	Mickey Smith	TREASURER	Harold Grace

CHARLOTTE , BOX 33292, CHARLOTTE NC 28233. Meets 7:30 PM on 4th Thursday at Piedmont Natural Gas, 1918 Rexford Rd, Charlotte

PRESIDENT	Ralph Janelli	SECRETARY	Lee Roe
VICE PRES	Tom Marshall	TREASURER	Donald Sharpe

CUMBERLAND COUNTY, BOX 1031, FAYETTEVILLE NC 28302. Meets 7:30 PM on 1st and 3rd Tuesdays at Community Room, Sears Roebuck, Cross Creek Mall

PRESIDENT	Charles Kimber	SECRETARY	Rita Kimber
VICE PRES	John Wills	TREASURER	Harold Grace

EAGLE , BOX 424, LEXINGTON NC 27292. Meets 7:30 PM on 3rd Saturday at Robbins Recreation Center, Hargrave St, Lexington

PRESIDENT	Steve Comer	SECRETARY	Lionel Wall
VICE PRES	Bill Woodruff	TREASURER	Forrest Micharel

GREENSBORO, BOX 20623, GREENSBORO NC 27420. Meets 7:15 PM on 1st Tuesday at Lewis Rec. Center, Pisgah Church Rd,

PRESIDENT	Paul Greene	SECRETARY	Donald Weiler
VICE PRES	Clark White	TREASURER	J. W. B. Bason

HAYWOOD, RT. 4, BOX 174, , CANTON NC 28716. Meets 7:30 PM on 2nd Thursday at Canton Branch Public Library, 11 Penn. Ave.

PRESIDENT	Ron Willinger	SECRETARY	H. C. Sutton
VICE PRES	Denise Willinger	TREASURER	H. C. Sutton

HENDERSONVILLE, BOX 1385, FLETCHER NC 28732. Meets 7PM on 1st Tuesday at Hendersonville Public Library

PRESIDENT	Joe Smolski	SECRETARY	James Jones
VICE PRES	Art Ericson	TREASURER	James Jones

JACKSONVILLE, BOX 1313, JACKSONVILLE NC 28540. Meets 7:30 PM on 2nd Tuesday at 1st Christian Church, Gum Branch Rd

PRESIDENT	Ralph Powell	SECRETARY	Ray Morrison
VICE PRES	John Anderson	TREASURER	Charles Hlas

LOWER CAPE FEAR, BOX 4232, WILMINGTON NC 28406. Meets 7:30 PM on 2nd Wednesday at Southern Bell, Shipyard Blvd

PRESIDENT	David Porter	SECRETARY	Barry Faulkner
VICE PRES	Bob Neale	TREASURER	Sandra Martines

RALEIGH , BOX 18801, RALEIGH NC 27619. Meets 7:30 PM on 2nd Thursday at Kiwanis Center, Noble Rd

PRESIDENT	Robert Izydore	SECRETARY	Robert Schreiner
VICE PRES	Alex Armstrong	TREASURER	Wayne Brooke

ROWAN COUNTY, BOX 87, CLEVELAND NC 27013. Meets 7:30 PM on 1st Thursday at Salisbury Recreation Center, Salisbury

PRESIDENT	M. D. McCullough	TREASURER	Shiela Everhart
VICE PRES	Harry Clontz	SECRETARY	Mary Penly

WINSTON-SALEM, 1039 Betty Dr, WINSTON-SALEM NC 27107. Meets 7:30 PM on 2nd Tuesday at Sprauge Rec Center, Sprague St

PRESIDENT	Lonnie Stewart	TREASURER	James Little
VICE PRES	James Edwards	SEC	Betty Little, Teresa Edwards

COIN SHOW

WINSTON-SALEM COIN CLUB

10-6 April 25-26, 1992

Sprague StreetRecreation Center
Sprague Steet, Winston-Salem

contact
Lonnie Stewart
1940 Dacian Street
Winston-Salem NC
919-788-3882

No._____ Date Received _____
(for use of Secretary)

APPLICATION FOR MEMBERSHIP NORTH CAROLINA NUMISMATIC ASSN., INC.

_____
DATE

Mr.
Mrs.
Miss

_____
(Please Print Full Name)

_____
Address Street

_____
City State
Zip

_____
Date and Year of Birth

_____
Occupation

_____
Numismatic Specialty

_____
Club or Society Membership(s)

_____
Signature of Applicant

_____
Signature of Proposer NCNA memb. #

Annual Dues:
Junior Membership (under age 18).....$2.00
Adult Mem.....$10.00
Joint with Family Member.....$13.00
Club Membership..... .....$10.00
Life Membership.....$100.00

Return to: NCNA HEADQUARTERS, PO Box 20653
GREENSBORO, NORTH CAROLINA 27420-0653

SIGN UP A NEW MEMBER TODAY: Use the attached membership application to your part to help the North Carolina Numismatic Association and your coin collector friends by bringing them together.

RALEIGH COIN CLUB COIN & STAMP SHOW

16-17 MAY 1992

MISSION VALLEY INN RALEIGH

General Chairman: Ted Hendrick
Phone 919-828-9450

Bourse Chairman: Halbert Carmichael
Box 5625, Raleigh NC 27650
Phone: 919-832-4128

Free parking
Free admission

COIN SHOW CALENDAR

LOCAL CHAIRMEN PLEASE NOTIFY THE EDITOR, Box 5625, Raleigh, NC 27650 of your plans as soon as possible to avoid conflicts. Information transmitted in writing is safer, but between issues inquiries and information can be recieved during evening hours at 919-832-4128. or during business hours at 919-828-9450.

APRIL 1992

4 Stanly County Coin Club, YMCA Albemarle NC, Roger Gibson, Box 514, Albemarle NC 28002

4-5 Piedmont Regional Show, American Legion Hall, Greensboro Jim Scott, 2217 Cloister Dr, Charlotte NC

10-12 Azalea Festival Coin Show, Elks Club, Wilmington NC , David Porter, Box 4234, Wilmington NC 28406

11-12 Charlotte Stamp Show, Days Inn Woodlawn, Richard Canupp, Box 240155, Charlotte NC 25224

25-26 Winston-Salem Coin Club, Sprague Recration Center, Winston-Salem, Lonnie Stewart, 1940 Dacian St, Winston-Salem 27107

25-26 Southwest GA Coin Club, Civic Center Albany GA, Jimmy Swann, 3105 Autumn Dr, Albany GA 31707

MAY 1992

2-3 Tidewater Coin Club, Virginia Pavillion, Virginia Beach VA, Malcom Gutterman, Box 1145 Norfolk VA 23501

8-9 Salem Coin Club, American Legion Building, Apperson Dr., Salem VA, Emmett Yonce, 2040 Roanoke Rd., Daleville Va 24083

16-17 Raleigh Coin Club, Mission Valley Inn, Raleigh NC, Halbert Carmichael, Box 5625, Raleigh NC 27650

21-24 Georgia Numismatic Association, International Convention Center, Atlanta Ga, Mike Griffith, Box 76482, Atlanta GA 30358

JUNE 1992

12-14 Carolina Coin & Stamp Conventions, Merchandise Mart, Charlotte NC,Ted Hendrick, Box 12052, Raleigh NC 27605

12-14 Parker Coin Club, Holiday Inn, Roper Mtn Rd, Greenville Sc, Don McAllister, 2207 W. Park Rd, Greenville SC 28611

18-21 Maryland State Numismatic Association, Baltimore MD, Paul Singleton

19-21 International Paper Money Show, Cook Convention Center Main St, Memphis TN, Mike Crabb, Box 17871, Memphis TN 38187-0871

AUGUST 1992
12-16 ANA Convention, Orlando FL

SEPTEMBER 1992
4-6 Peach State Coins Show, Waverly Hotel, Atlanta GA, Mike Griffith, Box 76482, Atlanta GA 30358
11-13 Carolina Coin & Stamp Conventions, Merchandise Mart, Charlotte, Ted Hendrick
11-13 Blue Ridge Numismatic Association Convention, Quality Inn, Chattanooga TN, Ruth Armstrong, Box 80052, Chattanooga TN 37411
18-20 Virginia Numismatic Association, Westpark Hotel, McLean VA
26-27 Charlotte Stamp Show, Days Inn Woodlawn, Richard Canupp

OCTOBER 1992
2-4 **North Carolina Numismtic Association,** Mission Valley Inn, Raleigh NC, Ted Hendrick, Box 12052, Raleigh NC 27605
30-Nov 1 South Carolina Numismatic Association, Hyatt Regency Greenville, Bill Robinson, Box 16531, Greenville SC 29602

NOVEMBER 1992
14-15 Cape Fear Coin Club, Holiday Inn Bordeaux, 1707 Owen Dr, Fayetteville NC, John Wills, Box 40632, Fayetteville NC 28309
21-22 Carolina Coin & Stamp Conventions,Mission Valley Inn, Raleigh NC, Ted Hendrick
28-29 Rowan County Coin Club, Salisbury Civic Center,, Mike McCullough, Box 76, Cleveland NC

DECEMBER 1992
12-13 Charlotte Stamp Show, Days Inn Woodlawn, Richard Canupp

JANUARY 1993
15-17 Peach State Coin Show, Waverly Hotel, Atlanta GA, Mike Griffith
16-17 Carolina Coin & Stamp Shows, Mission Valley Inn, Raleigh, Ted Hendrick

---

The NCNA JOURNAL is the official publication of the North Carolina Numismatic Association and is published at Raleigh NC four times a year. Direct correspondence to : Halbert Carmichael, Editor, Box 5625, Raleigh NC 27650

"ALWAYS READY TO DO BUSINESS"

Always Buying...

- **Bechtler,**
- **Charlotte,**
- **Dahlonega**

Mint Gold Coins.

PAYING TOP DOLLAR!

Call Wynn Carner
Toll-Free (800) 662-0676
and tell me what you have.

WINTHROP COIN COMPANY

QUALITY

RARITY

P.O. BOX 519 • New York, New York 10024-0519
Phone (212) 245-0371 • Fax (212) 246-0094
Toll-Free (800) 662-0676

BUYING

Coins & Collections
Certified & Uncertified

★

Call for Buy Price on ANY Certified Coin

★

1-800-869-1869

★

Authorized PCGS, NGC, ANACS, Hallmark dealer

★ Call us about submissions ★
★ Quantity discounts available ★

★

Join our Mailing List

★

Over 600 Quality Certified Coins in Stock

★

CCE Market-maker

★ Quality at Competitive Prices ★

HARRY LAIBSTAIN RARE COINS

11817 Canon Blvd., Suite 202 • Newport News, VA 23606
fax: (804) 873-1977

We Buy and Sell Coins

A & B COINS

P. O. BOX 21066 - GREENSBORO, N. C. 27420
(919) 272-0384
Autence Bason Baxter Bason

Specializing in Quality Coins for the Collector and Investor

John Wills Rare Coins

Member:ANA, GNA, NCNA, SCNA, Bccs

P. O. Box 40632
Fayetteville, NC 28309

BY APPOINTMENT ONLY
(919) 484-0277

Discount Stamp & Coin Co.

US & Foreign Stamps, Coins and Banknotes

Jim Scott, President
Charles Yates, Manager
704/376-0639

601N South Kings Dr.
Charlotte NC 28204
704/365-3292

Buy, Sell, Appraise

Gold & Silver Refining
Scrap Gold & Silver
Bullion

Coins & Commemoratives
Jeweler's Supplies
Jewelry

AUREUS LTD.
PO Box 5384
Greensboro NC 27435
Phone (919) 547-0025, 273-1811

Joe Wood:Member NCNA, ANA, FUN, ASM , and Silver & Gold Inst.

BUY **SELL**

United States Currency (large & small)
Confederate Banknotes
Obsolete Currency
National Notes

Jim Sazama

P. O. Box 1235
Southern Pines, N. C. 28387

919-295-1252 (O)
919-692-9357 (H)

Bullionaire
tangible assets mgmt co.

Gary Gasperini

P.O. Box 1911 . Greenville, NC 27835. (919) 758-8101

J Douglas Mattox
Coins & Stamps

Phone: (919) 833-4754 FAX (919) 833-4754
P. O. Box 12084, Raleigh N. C. 27605
Located in the Cameron Village Post Office Building

919-778-2967 ANA 45818

HOKE'S
COIN, STAMP and CLOCK SHOP

HOURS: MONDAY THROUGH FRIDAY 10-6
SATURDAYS by Appointment
200 S. Berkeley Blvd. Goldsboro NC 27534

Double Eagle Coin & Jewelry Exchange

1213 N. Fayetteville Street
P. O. Box 85
Asheboro, North Carolina 27203

14K Gold Bezels, Chains, U. S. Gold
WHOLESALE TO DEALERS

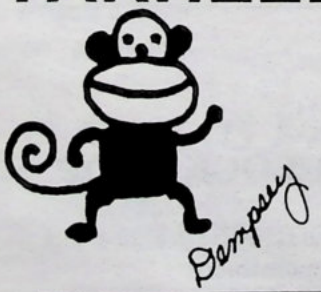
Phone (919) 629-5580 NC 1-800-672-7228 USA 1-800-334-2671

DAVID BLACKBURN

"Randolph County's Largest Wholesale Jewelry Exchange"

ANA
FUN
NCNA

TARHEEL COINS LTD.



(919) 523-4653
P. O. BOX 987
KINSTON, N. C.28502

IRVING PARK COIN & JEWELRY SHOP

Ray & Geri McGuire
1742 Battleground Ave.
Greensboro NC
(919) 273-0147

ANA member
NCNA life member

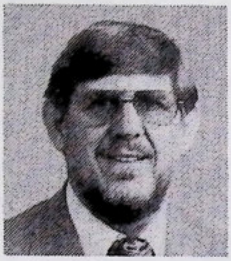
FREE FOR THE ASKING

Collecting cancelled checks is an interesting and rewarding hobby - and inexpensive. To the first 5 requests, I will send 25 different checks from North Carolina and to the next 20 requests, I will send a minimum of 10 checks to hep you get started. Collectors only, please. **Jim Green, box 725, Sparta NC 28675, NCNA Life Member #80.**

NCNA JOURNAL ADVERTISING RATES

1/4 page $16.00 per issue or $50.00 per year
1/2 page $25.00 per issue or $80.00 per year
full page $45.00 per issue or $150.00 per year

Advertising Manager: Robert Hoadley



Paul Greene
(owner)

APPRAISALS

BUY -- SELL

ANY NUMISMATIC ITEM
OR PRECIOUS METALS

Silver Dollars
Gold Coins
American Eagles
Maple Leafs
Pandas

Scrap Gold
Sterling Flatware
Currency
Estate Jewelry
Diamonds

Nationally Advertised Professional & Honest Service

MEMBERSHIP

* PCGS & NGC Certification Service Dealer
* Better Business Bureau
* ANA
* NCNA
* ICTA
* CABDAP
* FUN
* NC-18 ON COIN NET

We appraise and purchase any size coin collection in strict confidence.

A Silver Shop

2313 Randleman Rd.
Greensboro NC(919)

Telephone
272-9358

Numismatic News is quality from cover to cover

"**NUMISMATIC NEWS** tells me all that I need to know about the hobby on a timely basis. I look forward to reading **NUMISMATIC NEWS** and its sister publications from cover to cover over the coming year."

Glen Johnson, Illinois

When a publication holds your attention from the first page to the last, you know you're onto something good. That's **NUMISMATIC NEWS** your complete hobby package.

In **NUMISMATIC NEWS**, you can count on the latest news first; the hobby's most respected value guide, "Coin Market;" the field's only full-time Washington Bureau to keep you on top of vital Mint news; the hobby's most experienced staff; trustworthy advertisers who deliver what they promise; and the coin industry's most complete show calendar. Plus, as a special bonus, you'll receive a FREE classified ad every week as a subscriber. That's a $260 yearly value that more than pays for your subscription several times over.

Inside: Profile of Franklin half dollars
numismatic news
FEATURING COIN MARKET
Fort Worth paper money marks Treasury firsts
Market this week
Lower-grade commems show pluses
Computer grading begins second year

numismatic news
FEATURING COIN MARKET

700 E. State Street,
Iola, WI 54990

❑ **YES!** Sign me up for **NUMISMATIC NEWS!**
20 issues.....**just $9.95**
Payable in U.S. funds. Write for foreign rates.

Name _____

Address _____

City _____

State _____ Zip _____

❑ Check or Money order (to Numismatic News)
❑ MasterCard ❑ VISA

Credit Card No. _____

Expires: Mo. _____ Yr. _____

Signature _____

Phone No. _____

Mail with payment to: Numismatic News, Circulation Dept.
700 E. State St., Iola, WI 54990 GN7

NCNA JOURNAL
BOX 5625
RALEIGH NC 27650

FIRST CLASS

Address correction requested